Risk Management Roadmap
26 – 27 March 2011
The Risk Management Roadmap

In IRMSA’s constant pursuit of service excellence and providing value to its members, the Institute will launch training programmes in 2012. The Institute is committed to ensuring that its members remain professionally competent and continue to develop. The first training session to be introduced will be the Risk Management Roadmap in Johannesburg.

About The Institute
The Institute of Risk Management is the Professional body for Risk Management in South Africa. In its constant pursuit of service excellence and providing value to its members, the institute has incorporated training to its portfolio. The management of Risk is an evolving discipline that builds on current knowledge in a diverse range of activities. It is therefore imperative that risk managers and practitioners keep abreast of these changes and commit to lifelong learning and ensure the currency of their knowledge, skills set and technical competence. IRMSA is also committed to ensuring that its members remain professionally competent and continue to develop which is why we’re introducing training. The first training session to be introduced will be the Risk Management Roadmap which is an introduction to Risk Management. This course identifies and explains the need for Risk Management and introduces the delegate to Risk Management best practices as outlined by ISO 31000.

Who should attend?
- Risk practitioners and senior managers who are responsible for managing risks.
- Persons entering the Risk Management profession who have been practicing risk management and have a basic understanding of the subject but require formal training.

Benefits of attending?
- The course gives each delegate the ability, knowledge and confidence to apply Risk Management Best Practices
- It will prepare delegates for the increasingly complex business environment and the uncertainties faced when employed in many areas of business and government

Brief outline of the course content
The basic process for risk management in an organisation is created with:
- ERM in business context
- Risk Assessment:
  - Risk Identification
  - Risk evaluation
  - Risk Analysis
- Organisational response to Risk
- Management of Risk

ERM is a proactive attempt to recognise and manage internal events and external threats that affect the likelihood of an organisation’s (project) success.
Purpose of this module

The **Risk Management Roadmap Course** provides an introduction to Risk Management. It identifies and explains the need for Risk Management best practice and introduces the delegate to concepts, principles and standards as proposed by ISO 31000.

After completing this module the student will be able to:

1. **Relate Risk Management in business and context**
   - Identify and explain Risk Management terminology.
   - Define and describe the concept of inherent risk.
   - Define and describe the concept of residual risk.
   - Name and describe the methods of control used in Risk Management.

2. **Identify and describe risk in the business environment**
   - Define Risk in the micro, business and macro environment.
   - Select the topology (groupings) of risk that can occur in a business environment.
   - Record the various risks identified within an organisation in a risk register.

3. **Risk Evaluation**
   - Describe and record the impact (consequence) of risk.
   - Describe and record the likelihood of risk.
   - Define and discuss a risk matrix.
   - Define and discuss a risk profile.
   - Define and discuss a risk appetite.

4. **Organisational response to risk**
   - Identify and describe strategies that an organisation can use to respond to the impact and likelihood of risk.

5. **Managing Risk Management**
   - Describe and explain how to plan risk strategies.
   - Identify, describe and explain how to organise resources to implement the risk plan and strategies.
   - Describe and explain how to implement the risk plan.
   - Recognise, describe and explain the process of leading and control in Risk Management.

6. **Risk Management communication and Integration**
   - Identify, describe and explain the integration of risk management into business practices and procedures.

About the trainer

Dr Whitey van der Linde is a senior lecturer at the University of Johannesburg lecturing in:
- Strategic Management,
- Risk Management
- Project Management
- Operational Management.

He used to hold various managerial positions in organisation, and acted as a business consultant. He is also a certified SAP FI/CO consultant.